

REGISTERED CHARITY NUMBER: SC046593

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2021
for
Portree & Braes Community Trust**

Campbell Stewart MacLennan & Co
Chartered Accountants
8 Wentworth Street
Portree
Highland
IV51 9EJ

Portree & Braes Community Trust

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for the Year Ended 31 May 2021**

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Portree & Braes Community Trust

Report of the Trustees for the Year Ended 31 May 2021

The trustees present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our purposes, as set out in our constitution, are:

- To advance and promote community development by the regeneration of the Portree and Braes area, including the maintenance or improvements of the physical, social and economic infrastructure and by assisting people who are at a disadvantage due to their social and economic circumstances.
- To preserve, conserve, restore and improve the environment.
- To promote, establish, operate and/or support other schemes and projects with wholly charitable purposes for the benefit of the Community of Portree and Braes.

Volunteers

The Trust's projects are coordinated by sub-groups of Trust members and directors. Volunteer support is critical to the success of these sub groups. The activities of the sub groups are disclosed in the achievement and performance section of the trustees report.

We estimate that our volunteers have contributed 3,500 hours in the year which at an hourly rate of £10 delivered a value of £35,000.

In addition the committee estimates that volunteers hours for Skye Community Response would equate to 5,600 hours which at £10 would result in a value of £56,000.

Both of these values are not recognised in the financial statements.

Portree & Braes Community Trust

Report of the Trustees for the Year Ended 31 May 2021

ACHIEVEMENT AND PERFORMANCE

Bayfield car park

Construction of the new community-owned car park was completed, and the facility began operating under the management of The Highland Council. Additional ground works to reinstate a picnic area, the installation of a motorhome waste disposal unit and confirmation of the terms of the lease are still to take place before the project will be complete.

FEI land purchase

A project officer undertook a 12-month contract from March 2020 - March 2021 and successfully oversaw the purchase of amenity land at Bayfield, including plot 5 - a mix of car parking and picnic area - and an area of woodland beside the Leasgeary River. The trust continues to carry out ground's maintenance at both sites to encourage use and enjoyment of the spaces.

Outdoor activities

It was agreed by the board that the area of woodland at Bayfield was not the best location for development of play features and in light of the Covid-19 pandemic the Co-op gave permission for the funds raised for the woodland play project to be used elsewhere as needed.

The outdoor activities subgroup continues to manage the community skate ramp facility. Insurance costs are significant and ongoing.

Health Services

The health services project officer revisited project work around October 2020 after being reassigned to support the Covid-19 community response. A funding package was agreed in February 2021 for a further two-year contract for the project officer. This has allowed the trust to continue to support the options appraisal on health and social care services in north Skye and coordinate the communities engagement in this process.

Skye Community Response

Skye Community Response (SCR), under Portree and Braes Community Trust, continued to provide advice and signposting via the Skye-wide helpline service five days a week until the end of May 2021. SCR also managed the Skye Scrubs initiative which manufactured and delivered over 700 pairs of scrubs across the island and further afield. The "Skye Bikes" initiative, which delivered blood samples and essential equipment to, from and around the island was also delivered under SCR as well as a free prescription delivery service across the north of the island and a fruit and vegetable initiative which supplied fresh produce to food shares across Skye. The SCR team also established a Portree specific Foodshare which redistributed unused goods from the local Coop, fresh produce and home cooked meals.

Events

Due to the pandemic no major in person events were held during this financial year however the trust did secure funding to purchase events equipment including gazebos and a stage. This equipment will support the delivery of future events.

Paths

Monthly Clean-up Clubs were put on hold due to the pandemic however the trust organised several self-led litter picks instead. The trust also delivered the Tigh Na Drochaid revamp project which brought the local community garden space back into use through £10k of investment in seating, equipment, ground works and sheltered areas. The trust worked into partnership with Alzheimer Scotland to deliver this project and engaged Portree High School's learning support department and other volunteers to deliver improvements.

Trust representatives continue to sit on the steering group for the trans-Skye cycle network project.

Toilets

The trust continues to operate public toilets at the pier with the payment facility in operation. The facility was closed for much of this accounting period.

Portree & Braes Community Trust

Report of the Trustees for the Year Ended 31 May 2021

Harbour

In preparation for submitting a £12m bid to the Levelling Up Fund for infrastructure improvements at the Harbour a masterplan is in the process of being developed by the Highland Council in consultation with relevant stakeholders including the PBCT. The harbour subgroup continue to meet monthly to lobby for improvements and discuss development opportunities.

Allotments

An allotment subgroup has reformed and have resolved the legal issue which was preventing the proposed allotment site at Home Farm being transferred to the trust previously. The group are now fundraising and are revisiting plans for the site with a view to finalising the land transfer in due course.

Helipad

The trust continues to successfully manage the use and maintenance of this facility. Donations are received by users.

Fundraising

Major online fundraising took place in this financial year relating to the Skye Community Response initiative. No in person fundraising event were held due to the pandemic.

Membership

In the period since the last accounts were submitted the trust added no new individuals to its registers of members.

FINANCIAL REVIEW

Principal funding sources

The Trust's principal sources of Funding in the year under review were:

- Highlands and Islands Enterprise
- Scottish Land Fund
- Highland Council
- National Lottery Community Fund
- Foundation Scotland
- Co-op Community Fund
- Corra Foundation
- The Robertson Trust
- NHS
- Dunvegan Trust
- Edinbane Community Company
- Struan Community Trust
- Donations

Reserves policy

The SCIO does not currently hold any policy in relation to the retention of free reserves which are those unrestricted funds not invested in fixed assets, designated to a specific purpose or otherwise committed.

As at 31 May 2021 the charity's unrestricted reserves were £9,408 (2020 - £10,081) of which £2,684 (2020 - £3,235) are free reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Portree & Braes Community Trust is a Scottish Charitable Incorporated Organisation and its purpose and administrative arrangements are set out in our Constitution.

Recruitment and appointment of new trustees

The board may at any time appoint any member to be a charity trustee. The minimum number of trustees is five and the maximum number is twenty.

Portree & Braes Community Trust

**Report of the Trustees
for the Year Ended 31 May 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

The trustees who are the key management of the charity, received no remuneration in the year ended 31 May 2021 nor for the year ended 31 May 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC046593

Principal address

C/o Duncan Brown
Craigard
Eyre
Isle of Skye
IV51 9XB

Trustees

D Brown
N Campbell
R Cowie
I Deplano
B Edgar
C James
J MacHugh
R MacHugh
S Cameron
A Campbell
J McGuire (resigned 19.5.21)
M Matheson
D Nicolson
G Smith
J Pearson
M Harrison (resigned 18.11.20)
E Nicolson (resigned 24.1.21)
J Boyd (appointed 21.4.21)

Independent Examiner

Faye MacLeod
CA
Campbell Stewart MacLennan & Co
Chartered Accountants
8 Wentworth Street
Portree
Highland
IV51 9EJ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Portree & Braes Community Trust

**Report of the Trustees
for the Year Ended 31 May 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on18/2/22..... and signed on its behalf by:



.....
D Brown - Trustee

**Independent Examiner's Report to the Trustees of
Portree & Braes Community Trust**

I report on the accounts for the year ended 31 May 2021 set out on pages seven to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Faye MacLeod
CA
Campbell Stewart MacLennan & Co
Chartered Accountants
8 Wentworth Street
Portree
Highland
IV51 9EJ

Date: 23/02/2022

Portree & Braes Community Trust

**Statement of Financial Activities
for the Year Ended 31 May 2021**

	Notes	Unrestricted fund £	Restricted funds £	31/5/21 Total funds £	31/5/20 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		412	68,713	69,125	96,400
Charitable activities					
Core		349	148,828	149,177	183,783
Skye Community Response		-	60,100	60,100	-
Other trading activities	2	300	1,526	1,826	1,891
Investment income	3	3	-	3	-
Total		<u>1,064</u>	<u>279,167</u>	<u>280,231</u>	<u>282,074</u>
EXPENDITURE ON					
Charitable activities					
Core		2,700	89,862	92,562	85,533
Skye Community Response		-	119,525	119,525	39,590
Total		<u>2,700</u>	<u>209,387</u>	<u>212,087</u>	<u>125,123</u>
NET INCOME/(EXPENDITURE)		<u>(1,636)</u>	<u>69,780</u>	<u>68,144</u>	<u>156,951</u>
Transfers between funds	12	<u>963</u>	<u>(963)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(673)</u>	<u>68,817</u>	<u>68,144</u>	<u>156,951</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>10,081</u>	<u>227,459</u>	<u>237,540</u>	<u>80,589</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>9,408</u></u>	<u><u>296,276</u></u>	<u><u>305,684</u></u>	<u><u>237,540</u></u>

The notes form part of these financial statements

Portree & Braes Community Trust

**Balance Sheet
31 May 2021**

	Notes	Unrestricted fund £	Restricted funds £	31/5/21 Total funds £	31/5/20 Total funds as restated £
FIXED ASSETS					
Tangible assets	9	6,724	170,880	177,604	53,423
CURRENT ASSETS					
Debtors	10	3,934	-	3,934	3,934
Prepayments and accrued income		1,132	11,778	12,910	88,969
Cash at bank		(282)	115,790	115,508	129,028
		<u>4,784</u>	<u>127,568</u>	<u>132,352</u>	<u>221,931</u>
CREDITORS					
Amounts falling due within one year	11	(2,100)	(2,172)	(4,272)	(37,814)
NET CURRENT ASSETS		<u>2,684</u>	<u>125,396</u>	<u>128,080</u>	<u>184,117</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,408</u>	<u>296,276</u>	<u>305,684</u>	<u>237,540</u>
NET ASSETS		<u>9,408</u>	<u>296,276</u>	<u>305,684</u>	<u>237,540</u>
FUNDS	12				
Unrestricted funds				9,408	10,081
Restricted funds				296,276	227,459
TOTAL FUNDS				<u>305,684</u>	<u>237,540</u>

The financial statements were approved by the Board of Trustees and authorised for issue on18.04.2022..... and were signed on its behalf by:



.....
D Brown - Trustee

Portree & Braes Community Trust

Notes to the Financial Statements for the Year Ended 31 May 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- 0%
Improvements to Land	- 2% on cost
Equipment	- 15% on reducing balance
Computer Equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31/5/21	31/5/20 as restated
	£	£
Advertising Income	1,300	350
Toilets Income	526	1,541
	<u>1,826</u>	<u>1,891</u>

Portree & Braes Community Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2021**

3. INVESTMENT INCOME

	31/5/21	31/5/20 as restated
	£	£
Deposit account interest	<u>3</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' Expenses

There were no trustee expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/5/21	31/5/20 as restated
Project Officer	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,742	91,658	96,400
Charitable activities			
Core	-	183,783	183,783
Other trading activities	1,891	-	1,891
Total	<u>6,633</u>	<u>275,441</u>	<u>282,074</u>
EXPENDITURE ON			
Charitable activities			
Core	10,478	75,055	85,533
Skye Community Response	-	39,590	39,590
Total	<u>10,478</u>	<u>114,645</u>	<u>125,123</u>
NET INCOME/(EXPENDITURE)	<u>(3,845)</u>	<u>160,796</u>	<u>156,951</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>13,925</u>	<u>66,664</u>	<u>80,589</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>10,080</u></u>	<u><u>227,460</u></u>	<u><u>237,540</u></u>

Portree & Braes Community Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2021**

7. PRIOR YEAR ADJUSTMENT

The comparatives have been restated to comply with the Charity SORP FRS102. The charity previously presented accounts under the receipts and payments basis.

8. EXTERNAL SCRUTINY

	31.05.21	31.05.20
	£	£
Amounts paid to Independent Examiner in respect of:		
Independent examination	1,140	1,445
Payroll services	432	330
Accounts preparation and other services	1,140	1,445
	<u>2,712</u>	<u>3,220</u>

9. TANGIBLE FIXED ASSETS

	Land £	Equipment £	Computer equipment £	Totals £
COST				
At 1 June 2020	17,249	49,812	1,779	68,840
Additions	111,936	20,768	491	133,195
	<u>129,185</u>	<u>70,580</u>	<u>2,270</u>	<u>202,035</u>
At 31 May 2021	129,185	70,580	2,270	202,035
DEPRECIATION				
At 1 June 2020	-	14,197	1,220	15,417
Charge for year	-	8,457	557	9,014
	<u>-</u>	<u>22,654</u>	<u>1,777</u>	<u>24,431</u>
At 31 May 2021	-	22,654	1,777	24,431
NET BOOK VALUE				
At 31 May 2021	<u>129,185</u>	<u>47,926</u>	<u>493</u>	<u>177,604</u>
At 31 May 2020	<u>17,249</u>	<u>35,615</u>	<u>559</u>	<u>53,423</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/21	31/5/20 as restated
	£	£
Other debtors	<u>3,934</u>	<u>3,934</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/21	31/5/20 as restated
	£	£
Trade creditors	360	-
Taxation and social security	644	-
Other creditors	3,268	37,814
	<u>4,272</u>	<u>37,814</u>

Portree & Braes Community Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2021**

12. MOVEMENT IN FUNDS

	At 1.6.20 £	Net movement in funds £	Transfers between funds £	At 31.5.21 £
Unrestricted funds				
General fund	10,081	(1,636)	963	9,408
Restricted funds				
Bayfield	19,304	1,321	(2,683)	17,942
Mens Shed Project	60	-	-	60
Portree Playparks	18,799	7,980	-	26,779
Purchase of land owned by FEI	89,784	16,517	1,452	107,753
Helipad	6,937	(782)	-	6,155
Allotment	713	-	-	713
Project Officer 1	327	(2,335)	-	(2,008)
Project Officer 2	604	7,070	1,292	8,966
Project Officer 3	3,183	(274)	(1,290)	1,619
Paths & Walks Maintenance	608	7,999	-	8,607
Skye Community Response Fund	56,231	(3,364)	-	52,867
Events Group	18,428	6,556	-	24,984
Pier Toilets	12,481	(2,261)	389	10,609
The Lump	-	-	300	300
Community Centre	-	10,500	-	10,500
Foodshare Project	-	12,038	-	12,038
Information Boards & Advertising	-	8,815	(423)	8,392
	<u>227,459</u>	<u>69,780</u>	<u>(963)</u>	<u>296,276</u>
TOTAL FUNDS	<u>237,540</u>	<u>68,144</u>	<u>-</u>	<u>305,684</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,063	(2,699)	(1,636)
Restricted funds			
Bayfield	1,650	(329)	1,321
Portree Playparks	12,771	(4,791)	7,980
Purchase of land owned by FEI	18,033	(1,516)	16,517
Helipad	131	(913)	(782)
Project Officer 1	27,966	(30,301)	(2,335)
Project Officer 2	21,694	(14,624)	7,070
Project Officer 3	14,161	(14,435)	(274)
Paths & Walks Maintenance	9,904	(1,905)	7,999
Skye Community Response Fund	116,325	(119,689)	(3,364)
Events Group	12,116	(5,560)	6,556
Pier Toilets	639	(2,900)	(2,261)
Community Centre	19,000	(8,500)	10,500
Foodshare Project	14,778	(2,740)	12,038
Information Boards & Advertising	10,000	(1,185)	8,815
	<u>279,168</u>	<u>(209,388)</u>	<u>69,780</u>
TOTAL FUNDS	<u>280,231</u>	<u>(212,087)</u>	<u>68,144</u>

Portree & Braes Community Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
Unrestricted funds			
General fund	13,925	(3,844)	10,081
Restricted funds			
Bayfield	19,592	(288)	19,304
Mens Shed Project	-	60	60
Portree Playparks	11,028	7,771	18,799
Purchase of land owned by FEI	(64)	89,848	89,784
Helipad	7,799	(862)	6,937
Allotment	713	-	713
Project Officer 1	1,373	(1,046)	327
Project Officer 2	10,371	(9,767)	604
Project Officer 3	99	3,084	3,183
Paths & Walks Maintenance	1,096	(488)	608
Skye Community Response Fund	-	56,231	56,231
Events Group	(396)	18,824	18,428
Pier Toilets	15,053	(2,572)	12,481
	<u>66,664</u>	<u>160,795</u>	<u>227,459</u>
TOTAL FUNDS	<u>80,589</u>	<u>156,951</u>	<u>237,540</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,633	(10,477)	(3,844)
Restricted funds			
Bayfield	-	(288)	(288)
Mens Shed Project	389	(329)	60
Portree Playparks	11,224	(3,453)	7,771
Purchase of land owned by FEI	92,823	(2,975)	89,848
Helipad	51	(913)	(862)
Project Officer 1	30,351	(31,397)	(1,046)
Project Officer 2	5,956	(15,723)	(9,767)
Project Officer 3	6,009	(2,925)	3,084
Paths & Walks Maintenance	-	(488)	(488)
Skye Community Response Fund	96,154	(39,923)	56,231
Events Group	32,484	(13,660)	18,824
Pier Toilets	-	(2,572)	(2,572)
	<u>275,441</u>	<u>(114,646)</u>	<u>160,795</u>
TOTAL FUNDS	<u>282,074</u>	<u>(125,123)</u>	<u>156,951</u>

Portree & Braes Community Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2021**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.19 £	Net movement in funds £	Transfers between funds £	At 31.5.21 £
Unrestricted funds				
General fund	13,925	(5,480)	963	9,408
Restricted funds				
Bayfield	19,592	1,033	(2,683)	17,942
Mens Shed Project	-	60	-	60
Portree Playparks	11,028	15,751	-	26,779
Purchase of land owned by FEI	(64)	106,365	1,452	107,753
Helipad	7,799	(1,644)	-	6,155
Allotment	713	-	-	713
Project Officer 1	1,373	(3,381)	-	(2,008)
Project Officer 2	10,371	(2,697)	1,292	8,966
Project Officer 3	99	2,810	(1,290)	1,619
Paths & Walks Maintenance	1,096	7,511	-	8,607
Skye Community Response Fund	-	52,867	-	52,867
Events Group	(396)	25,380	-	24,984
Pier Toilets	15,053	(4,833)	389	10,609
The Lump	-	-	300	300
Community Centre	-	10,500	-	10,500
Foodshare Project	-	12,038	-	12,038
Information Boards & Advertising	-	8,815	(423)	8,392
	<u>66,664</u>	<u>230,575</u>	<u>(963)</u>	<u>296,276</u>
TOTAL FUNDS	<u>80,589</u>	<u>225,095</u>	<u>-</u>	<u>305,684</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,696	(13,176)	(5,480)
Restricted funds			
Bayfield	1,650	(617)	1,033
Mens Shed Project	389	(329)	60
Portree Playparks	23,995	(8,244)	15,751
Purchase of land owned by FEI	110,856	(4,491)	106,365
Helipad	182	(1,826)	(1,644)
Project Officer 1	58,317	(61,698)	(3,381)
Project Officer 2	27,650	(30,347)	(2,697)
Project Officer 3	20,170	(17,360)	2,810
Paths & Walks Maintenance	9,904	(2,393)	7,511
Skye Community Response Fund	212,479	(159,612)	52,867
Events Group	44,600	(19,220)	25,380
Pier Toilets	639	(5,472)	(4,833)
Community Centre	19,000	(8,500)	10,500
Foodshare Project	14,778	(2,740)	12,038
Information Boards & Advertising	10,000	(1,185)	8,815
	<u>554,609</u>	<u>(324,034)</u>	<u>230,575</u>
TOTAL FUNDS	<u>562,305</u>	<u>(337,210)</u>	<u>225,095</u>

Portree & Braes Community Trust

Notes to the Financial Statements - continued for the Year Ended 31 May 2021

12. MOVEMENT IN FUNDS - continued

Purpose of restricted funds

Improvements to land at Bayfield	for the costs associated with landscaping and improving the land at Bayfield, Portree. This fund incorporates restricted funding from an Entrust Grant, previously awarded to Portree Area Community Trust (PACT). This project was ongoing at the year end.
Mens Shed Project	for the costs associated with establishing a mens shed group in Portree. This project was ongoing at the year end.
Portree Playparks	for the costs associated with providing new playparks in Portree. This project was on going at the year end.
Purchase of land owned by FEI	for the costs associated with the purchase of land owned by Fearann Eilean Iarmain (FEI). Land was bought in the year and is carried forward as fixed assets. This project was ongoing at the year end.
Management and use of helipad	for the costs associated with the management and use of the helipad which was officially handed over to the Trust on the 30th October 2017. This project was on going at the year end.
Transfer of land from LSHA	for the costs associated with the transfer of land in Portree from the Lochalsh and Skye Housing Association (LSHA). There was no movement of funds in the year. This project was ongoing at the year end.
Project Officer 1	for the costs associated with a three-year Development Officer position. This project was ongoing at the year end.
Project Officer 2	for the costs associated with the NHS Highland Project Worker. This project was ongoing at the year end.
Project Officer 3	for the costs associated with the Community Land Project Officer. This project was ongoing at the year end.
Paths & Walks Maintenance	for the costs associated with improving the bridge road steps and paths and walks around Portree. This project was ongoing at the year end.
Skye Community Response	for the costs associated with supporting Skye, Lochalsh and Raasay during the coronavirus outbreak. This project was funded by several funders in the year: <ul style="list-style-type: none">- Highlands & Islands Enterprise- Highland Council- Foundation Scotland- Donations from the public This project was ongoing at the year end.
Events Group	for events held in Portree & Braes and includes the Trust's Light Up Portree Project. This project was ongoing at the year end.
Pier Toilets	for the costs associated with the maintenance and cleaning of the toilets installed on the Pier by the Trust. This project was ongoing at the year end.
The Lump	for the costs associated with purchasing The Lump in Portree. There was no movement of funds in the year. This project was ongoing at the year end.
Community Centre	for the costs and receipts associated with the Portree Community Centre. The Trust seeks to take over control of the Community Centre in the coming year. This project was on going at the year end.
Foodshare Project	for the costs associated with the Foodshare Project. This project was ongoing at the year end.
Information Boards & Advertising	for the costs associated with installing information and advertising boards around Portree. This project was ongoing at the year end.

Portree & Braes Community Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2021**

13. RELATED PARTY DISCLOSURES

Portree Braes Community Centre Association SCIO (PCCA) and Portree Braes Community Trust SCIO (PBCT) have aligned objectives in the development of the building for the benefit of the local community.

In January 2020, PCCA called an EGM and a new committee was selected. Despite the committee having strong representation from PBCT the association remains a separate entity and retains ownership of the building. PBCT has completed an options appraisal considering whether ownership of the centre should be transferred to PBCT.

During the year, the following transactions occurred:

PBCT paid expenses totalling £2,303 on behalf of PCCA.

PBCT received income totalling £2,080 on behalf of PCCA.

PBCT received bank transfers totalling £5,000 and paid bank transfers totalling £4,777 to PCCA.

PBCT paid grant funds totalling £8,500 to PCCA. These funds are from a £19,000 grant award from the Highland Council's Town Centre Fund. This funding will refurbish part of the centre which will allow additional space to be rented to a tenant.

14. COVID-19

In December 2019, a strain of coronavirus (COVID-19) surfaced in China and was declared a Public Health Emergency of International Concern by the World Health Organization in January 2020. The Trust has worked with other local groups to establish Skye Community Response to help those most affected by the virus and its implications.

The board continues to monitor the situation and the impact on the charity's activities.

Portree & Braes Community Trust
Detailed Statement of Financial Activities
for the Year Ended 31 May 2021

	31/5/21	31/5/20 as restated
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	69,125	96,400
Other trading activities		
Advertising Income	1,300	350
Toilets Income	526	1,541
	<u>1,826</u>	<u>1,891</u>
Investment income		
Deposit account interest	3	-
Charitable activities		
Grants	209,277	183,783
Total incoming resources	<u>280,231</u>	<u>282,074</u>
EXPENDITURE		
Charitable activities		
Wages	66,420	46,930
Social security	2,396	191
Pensions	1,464	966
Insurance	2,310	4,278
Light and heat	193	131
Cleaning	742	2,660
Repairs & Renewals	4,112	3,882
Mileage	28	-
Professional Fees	1,374	3,397
Skye Community Response	98,768	38,097
Donations to Third Parties	13,542	1,000
Subcontractors	2,000	5,105
Rent	2,505	2,999
Depn of Equipment	8,458	6,326
	<u>204,312</u>	<u>115,962</u>
Support costs		
Management		
Telephone	645	428
Postage and stationery	1,900	452
Advertising	166	1,197
Payroll	432	330
Subscriptions & Licences	1,755	2,892
Computer equipment	557	757
	<u>5,455</u>	<u>6,056</u>
Finance		
Bank charges	220	215
Governance costs		
Accountancy fees	2,100	2,890
Total resources expended	<u>212,087</u>	<u>125,123</u>
Net income	<u><u>68,144</u></u>	<u><u>156,951</u></u>

This page does not form part of the statutory financial statements